



Australian Government

**Australian Transaction Reports
and Analysis Centre**

The financial intelligence unit and law enforcement partnership

John Visser

General Manager Intelligence



Money laundering

- From the money launderer's perspective:
 - Preventing 'dirty money' from revealing the crimes that generated it; and
 - Ensuring that the money can be used without any danger of confiscation.





Money laundering

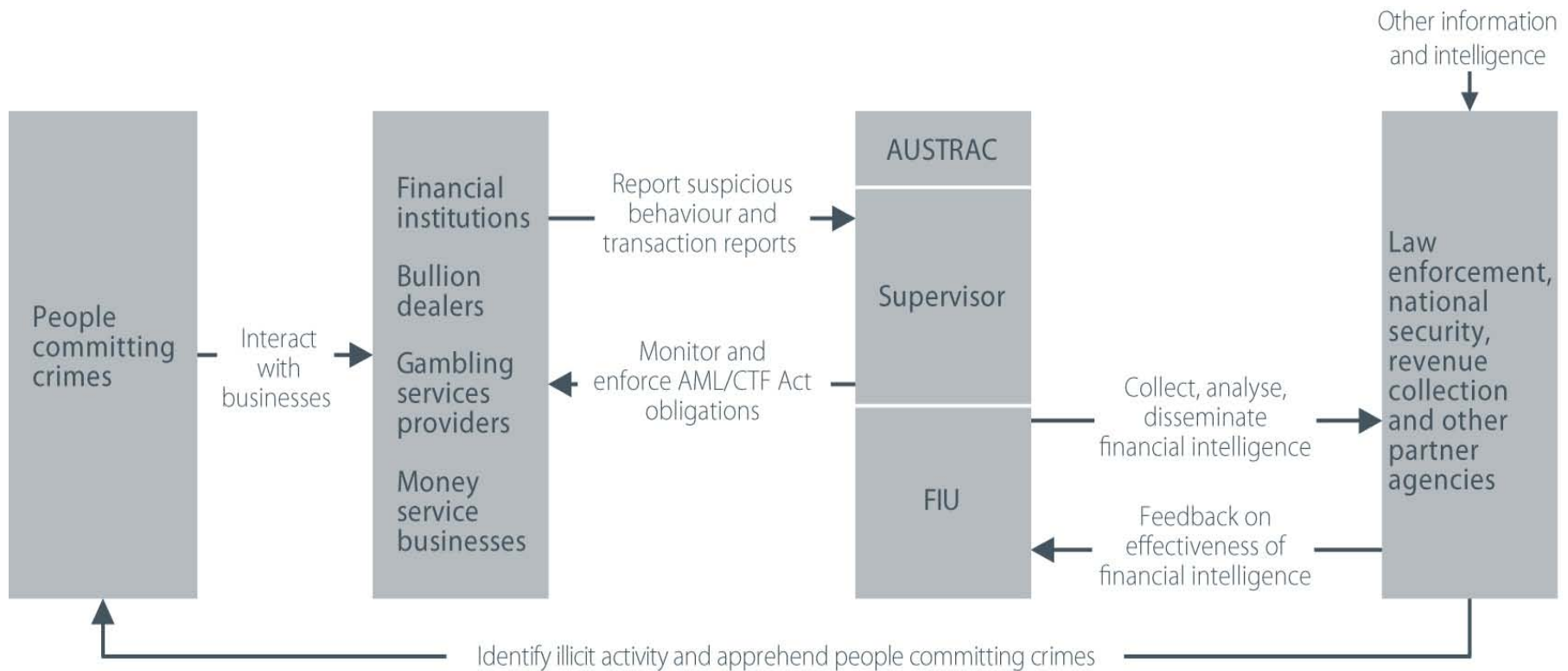
- From the perspective of law enforcement:



- Using financial information to detect, disrupt and reduce crime; and
- Identifying the proceeds of crime so that they may be confiscated.



AUSTRAC flow of information





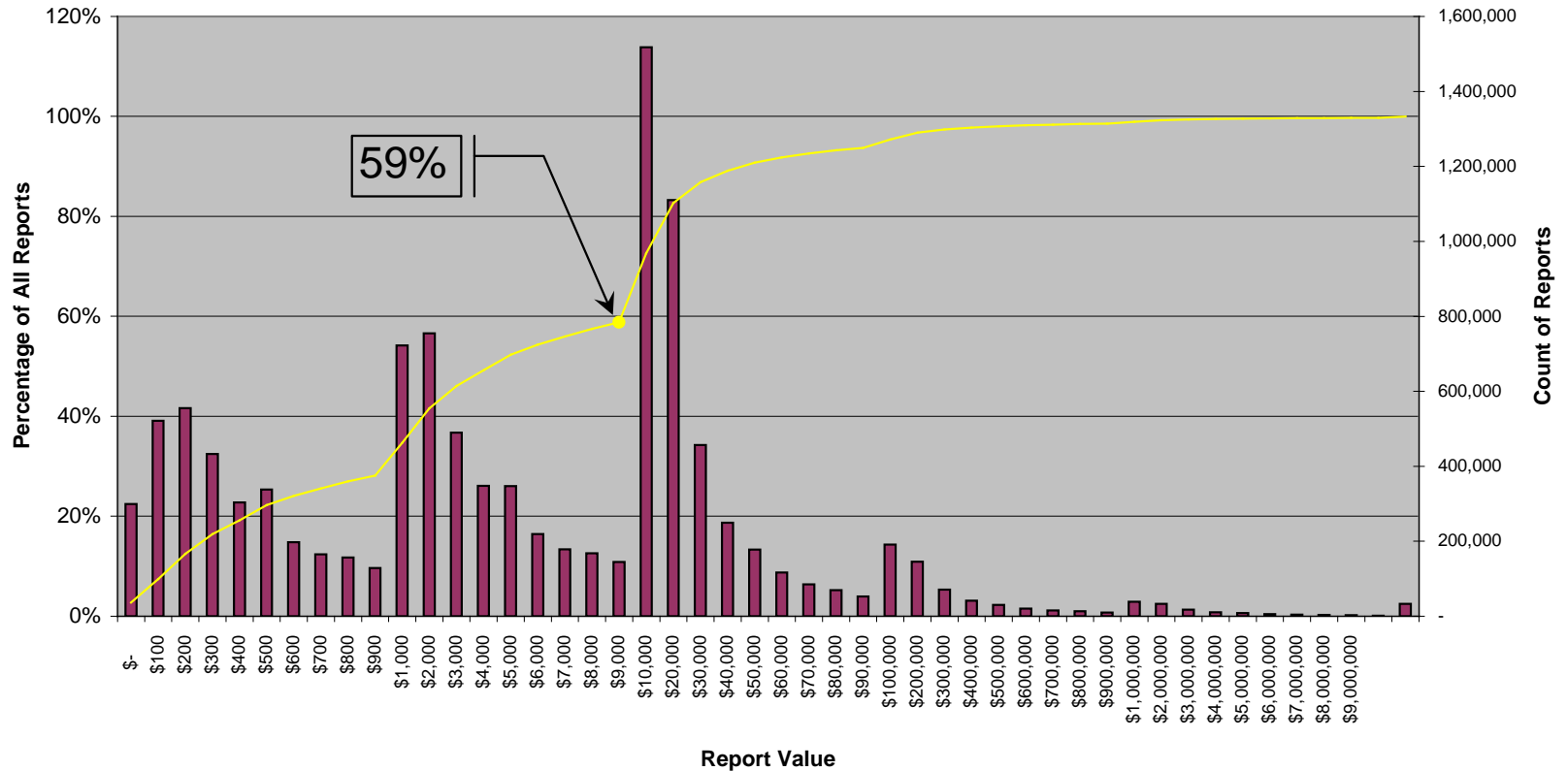
Financial intelligence collected by AUSTRAC

Report Type	Total Value (\$ Billion)	Percent of Amount	Count of Reports (Millions)	Percent of Count
IFTI	4,222	96.7%	16	81.7%
Threshold Transaction (FBS)	77	1.8%	3	16.9%
Cross Border Movement (PC)	1	0.03%	0.04	0.2%
Suspect Matter Report	n/a	n/a	0.03	0.2%
Total	4,364		20	



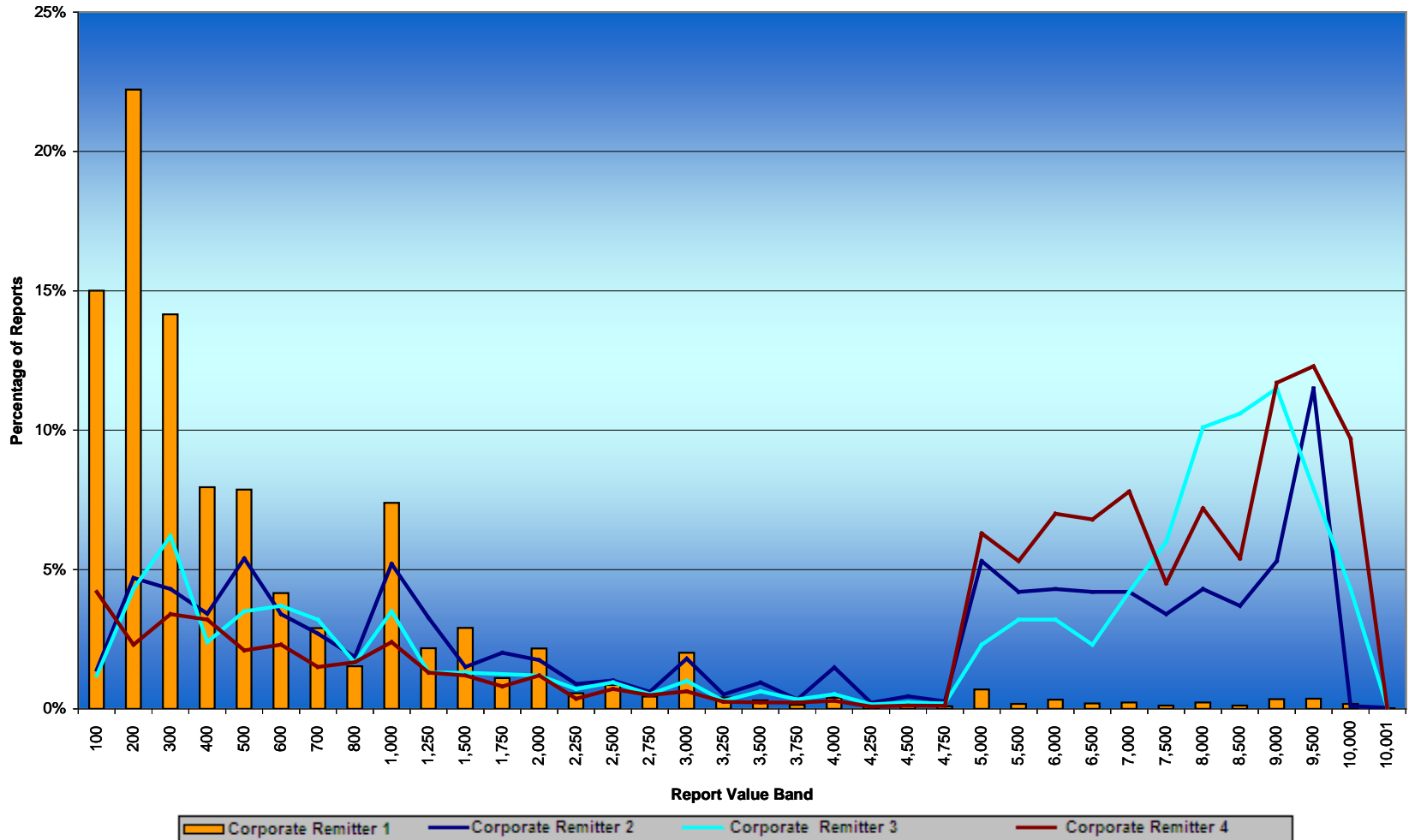
Threshold Transactions - AUSTRAC

Distribution of Report Values – AUSTRAC IFTIs January to September 2009



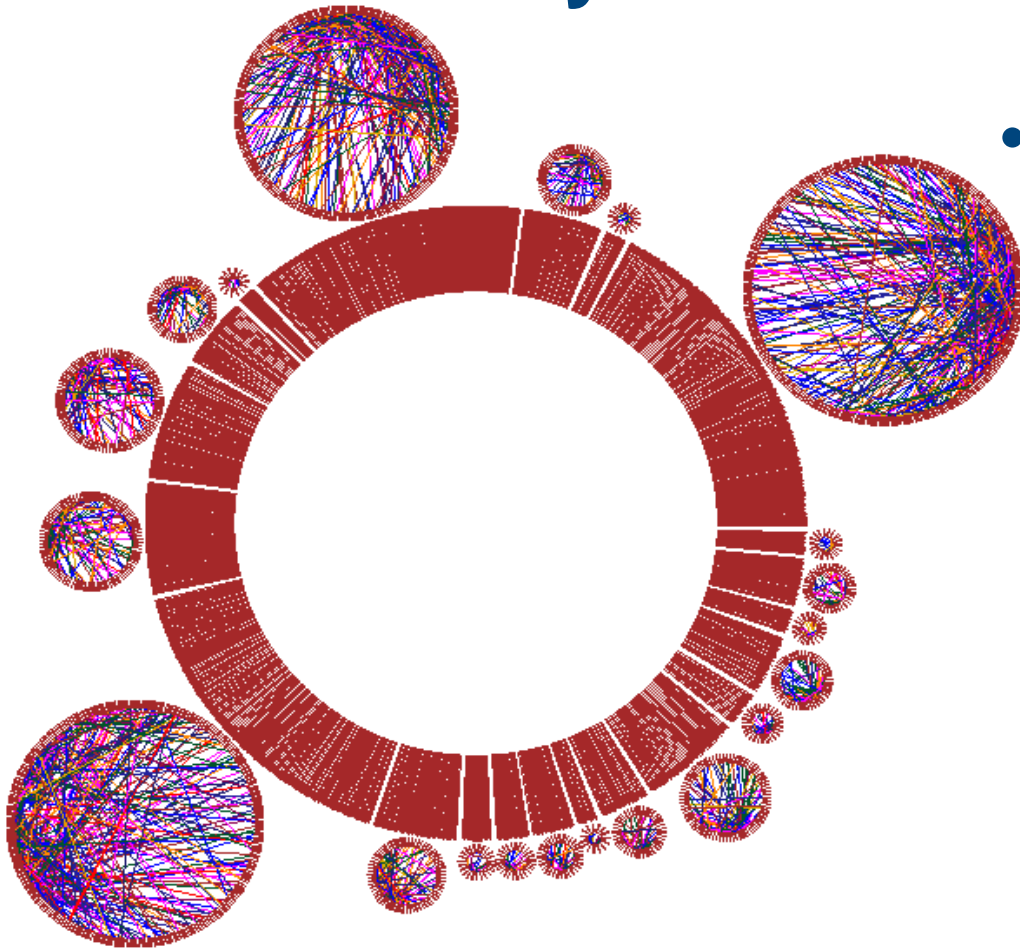


How much is sent?





Network analysis



- IFTI link analysis performed
 - 1,835 reports
 - 1,526 name/address combinations
 - Twenty-one networks of interest detected



Australian Government

AUSTRAC

Partnerships with law enforcement



- AUSTRAC information assists law enforcement to uncover previously undetected criminal activity and connections among crime groups, as well as to identify emerging patterns and threats.
- AUSTRAC plays a vital role in supporting law enforcement agencies through supplying the financial intelligence expertise needed for this approach.



Australian Government

AUSTRAC

Supporting law enforcement

- Over 20,000 law enforcement investigations have involved AUSTRAC in the past 20 years.
- AUSTRAC collects around 85,000 reports per day.
- Our database currently holds around 110 million reports. 99% of reports are collected electronically from reporting entities.
- Over 3,100 registered users from partner agencies of the AUSTRAC enquiry system.
- 2.5 million online searches per annum.



Australian Government

AUSTRAC

Taskforce Gordian

- Joint agency operation involving ACC, AFP, Customs, ATO, AUSTRAC and state police forces.
- AUSTRAC detected, analysed and disseminated over 100 financial intelligence products to the operation.



Australian Government

AUSTRAC

Taskforce Gordian

- 5 June 2008, four individuals were arrested for money laundering and/or trafficking a commercial quantity of narcotics offences. All four pleaded guilty to these charges.
- 10 June 2008, six individuals were convicted for offences ranging from conspiring to deal with money greater than \$1 million that intended to become an instrument of crime to trafficking commercial quantities of narcotics. They received sentences for imprisonment ranging from 3 years to 13 years.
- 23 July 2008, an individual pleaded guilty to laundering the proceeds of crime of \$1 million or more and trafficking a commercial quantity of narcotics.
- 6 August 2008, another individual pleaded guilty to conspiracy to traffic a commercial quantity of a controlled drug to money laundering.
- 15 August 2008, two individuals pleaded guilty to trafficking in a controlled drug and laundering of the proceeds of crime.



Australian Government

Australian Transaction Reports and Analysis Centre

AUSTRAC website
<http://www.austrac.gov.au>

AUSTRAC Help Desk
help_desk@austrac.gov.au
1300 021 037

DISCLAIMER:

The information contained in this document is intended only to provide a summary and general overview on these matters. It is not intended to be comprehensive. It does not constitute nor should it be treated as legal advice or opinion. This presentation contains statements of policy which reflect AUSTRAC's administration of the legislation in carrying out its statutory functions. The Commonwealth accepts no liability for any loss suffered as a result of reliance on this publication, including any errors or omissions therein. AUSTRAC recommends that independent professional advice be sought. The information contained herein is current as at the date of this document.