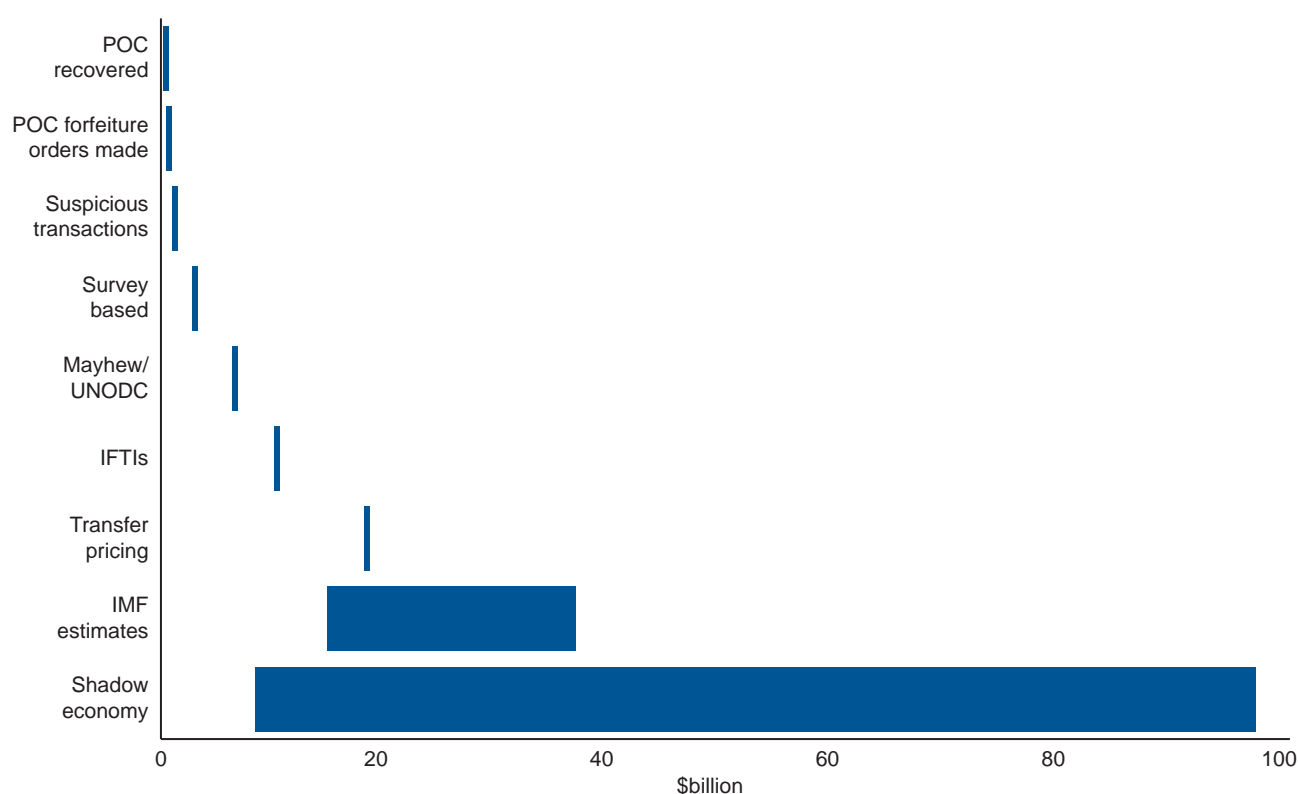


## *Money laundering in and through Australia*

The extent of money laundering in and through Australia and its annual impact on the national economy can be estimated using a number of different methods. The figure below shows how these estimates can vary widely in both total amount and upper and lower limits, depending on the method used. A research project funded by the Criminology Research Council (Stamp & Walker 2007) reviewed estimates from several sources and conducted a survey of Australian and international anti-money laundering experts to arrive at a figure for 2004. The estimates ranged from a low of recovered proceeds of crime (POC; \$200m) and POC forfeiture orders (\$500m) through suspect transactions recorded by the Australian Transaction Reports and Analysis Centre (AUSTRAC) at \$1 billion. At the higher end of the scale, the value of the shadow economy has been estimated to range from \$8.4b to more than \$80b. Stamp and Walker put the likely range between \$2.8b and \$6.3b, with the most likely losses from money laundering at around \$4.5b.

Estimates of money laundered in and through Australia, 2004 (\$b)



Source: Stamp & Walker 2007

### **Reference**

Stamp J and Walker J 2007. Money laundered in and through Australia, 2004. *Trends & issues in crime and criminal justice* no. 342. <http://www.aic.gov.au/publications/tandi2/tandi342.html>